

KARNATAKA ACT NO 7 OF 2009
THE KARNATAKA TAXATION LAWS (AMENDMENT) ACT, 2009

Arrangement of Sections

Sections:

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|---|-------|-------|
| 1. Short title and commencement | | |
| 2. Amendment of Mysore Act IX of 1932 | | |
| 3. Amendment of Karnataka Act 30 of 1958 | | |
| X X X | X X X | X X X |
| 4. Amendment of Act 35 of 1976 | | |
| X X X | X X X | X X X |
| 5. Amendment of Karnataka Act 22 of 1979 | | |
| X X X | X X X | X X X |

STATEMENT OF OBJECTS AND REASONS

It is considered necessary to amend the Mysore Betting tax Act, 1932, the Karnataka Entertainments Tax Act, 1958, the Karnataka Tax on Professions Trades, Callings and Employments Act, 1976 and the Karnataka Tax on Luxuries Act, 1979 to give effect to the proposals made in the Budget and matters connected therewith.

Certain consequential and incidental amendments are also made.

Hence the Bill.

(LA Bill No.21 of 2009, File No. DPAL 13 Shasana 2009)

[Entries 60 and 62 of List II of the Seventh Schedule to the Constitution of India.]

KARNATAKA ACT NO 7 OF 2009

(First Published in the Karnataka Gazette Extra-ordinary on the Eighteenth day of March,
2009)

THE KARNATAKA TAXATION LAWS (AMENDMENT) ACT, 2009

(Received the assent of the Governor on sixteenth day of March, 2009)

An Act further to amend certain taxation laws inforce in the State of Karnataka.

Whereas it is expedient further to amend certain taxation laws for the purposes hereinafter appearing;

Be it enacted by the Karnataka State Legislature in the Sixtieth year of the Republic of India, as follows.-

1. Short title and commencement.- (1) This Act may be called the Karnataka Taxation Laws (Amendment) Act, 2009.

(2) It shall come into force with effect from the First day of April, 2009.

2. Amendment of Mysore Act IX of 1932.- In the Mysore Betting Tax Act, 1932 (Mysore Act IX of 1932),-

(1) for section 6, the following shall be substituted, namely:-

“6. Betting Tax.- (1) There shall be levied and collected a tax, referred to as the Betting Tax, on the bets made by backers in an enclosure set apart by the licensee in accordance with the provisions of Mysore Race Courses Licensing Act, 1952 (Mysore Act No. VIII of 1952) through a licensed bookmaker on any race, whether run on the same race course or on any other race course either within the State or outside the State, at a rate not exceeding fifty thousand rupees for each day of a race meeting as may be specified by the State Government by a notification.

(2) The betting tax levied under sub-section (1) shall be paid by every licensed bookmaker.”

(2) for section 7, the following shall be substituted, namely:-

“7. Payment of betting tax.- Every licensed bookmaker shall pay the betting tax levied under section 6, in the manner and within such time along with a return in such form and manner as may be prescribed.”

3. Amendment of Karnataka Act 30 of 1958.-

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X X X

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4. Amendment of Act 35 of 1976.-

X X X

X X X

X X X

5. Amendment of Karnataka Act 22 of 1979.-

X X X

X X X

X X X

By Order and in the name of the Governor of
Karnataka

G.K. BOREGOWDA
Secretary to Government,
Department of Parliamentary Affairs and
Legislation