

KARNATAKA ACT NO. 25 of 2007

(First Published in the Karnataka Gazette Extra-ordinary on the twenty eighth day of August 2007)

THE KARNATAKA ENTERTAINMENTS TAX (AMENDMENT) ACT, 2007

Arrangement of Sections

Sections:

1. Short title and commencement
2. Amendment of section 4-E

STATEMENT OF OBJECTS AND REASONS

Amending Act 25 of 2007.- It is considered necessary to amend the Karnataka Entertainments Tax Act, 1958 to reduce the tax pay payable by a proprietor of amusement in order to encourage tourism in the State.

Hence the Bill.

[L.A.Bill No 40 of 2007]

[Entry 62 of List II of the Seventh Schedule to the Constitution of India.]

Karnataka Act No. 25 of 2007

(First Published in the Karnataka Gazette Extra-ordinary on the twenty eighth day of August 2007)

THE KARNATAKA ENTERTAINMENTS TAX (AMENDMENT) ACT, 2007

(Received the assent of the Governor on the twenty third day of August 2007)

An Act further to amend the Karnataka Entertainments Tax Act, 1958.

Whereas, it is expedient further to amend the Karnataka Entertainments Tax Act, 1958 (Karnataka Act 30 of 1958) for the purposes hereinafter appearing;

Be it enacted by the Karnataka State Legislature in the fifty eighth year of the Republic of India as follows:-

1. Short title and commencement.- (1) This Act may be called the Karnataka Entertainments Tax (Amendment) Act, 2007.

(2) It shall come into force at once.

2. Amendment of section 4-E.- In section 4-E of the Karnataka Entertainments Tax Act, 1958 (Karnataka Act 30 of 1958), for the words "ten percent" the words "five percent" shall be substituted.

By Order and in the name of the Governor of Karnataka,

G.K. BOREGOWDA

Secretary to Government,

Department of Parliamentary Affairs and Legislation

ನಿರ್ದೇಶಕರು, ಮುದ್ರಣ, ಲೇಖನ ಸಾಮಗ್ರಿ ಮತ್ತು ಪ್ರಕಟಣೆಗಳ ಇಲಾಖೆ, ಬೆಂಗಳೂರು.